



## DEVELOPING AMERICA'S SHALE RESOURCES

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### BLACK STALLION

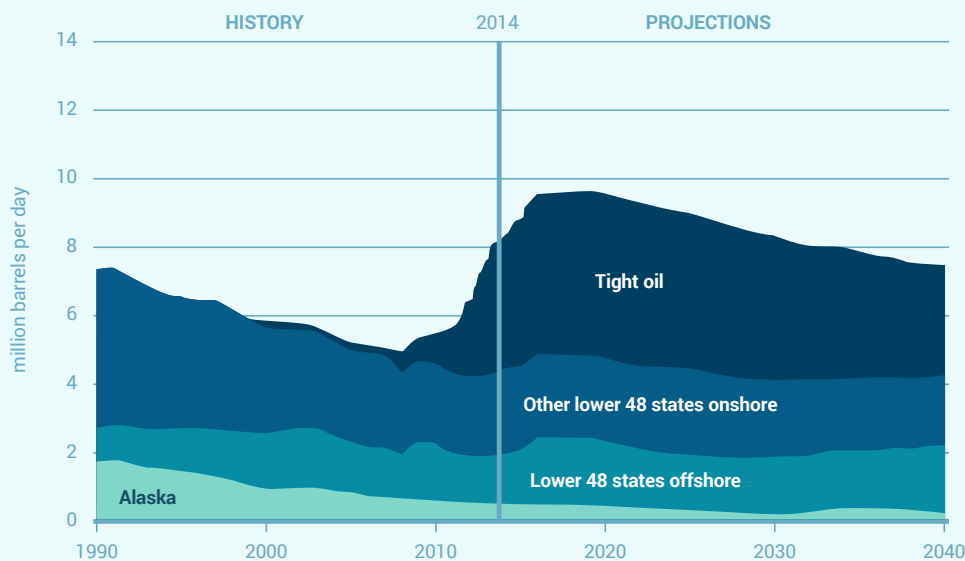
• OIL & GAS, INC. •

**Black Stallion Oil & Gas, Inc. (OTCBB: BLKG)** is a publicly traded, Houston, TX based energy exploration company focused on developing America's abundant shale oil and gas resources.

Black Stallion is currently focused on the emerging Alberta Basin Bakken in northwest Montana, which lies due west of, and shares characteristics with, the prolific Williston Basin's estimated 6.7 trillion cubic feet of recoverable natural gas and 7.5 billion barrels of recoverable oil.<sup>1</sup>

With the province surrounding the Company's holdings potentially containing as much as 1 billion barrels of oil recoverable (Sandomierski et al., 2002),<sup>2</sup> and major industry players investing in and exploring the area with the same advanced technologies that unlocked the Williston Basin's Bakken resources, the Company continues to develop its team and exploration program.

#### US SHALE OIL PRODUCTION & FORECASTS - million barrels per day



Data Source: Review of Energy Information Administration (EIA) Oil Production Outlooks, July 2014.

1. US Geological Survey (USGS) website, May 2, 2013.

2. Woodrow Prospect 51-101 report, B.L. Whelan, P. Geo., June 30, 2014.



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The Woodrow Prospect represents net recoverable prospective resources of 80.8 MMBO and 16.9 Bcf for Black Stallion.<sup>2</sup>

### WOODROW PROSPECT QUICK FACTS

**Ownership:** right to acquire 50% ownership.

**Royalties:** average production royalty of 17.5%.

**Acreage:** 12 leases totaling 12,233 acres.

**Location:** Teton county, northwest Montana.

**Region:** Alberta Basin Bakken; due west of Williston Basin's Montana-North Dakota Bakken.

**Region Recoverable Estimate:** Alberta Basin Bakken expected to deliver ~2-3 billion barrels of recoverable oil.<sup>1</sup>

**Net Recoverable Prospective Resources:** 80.8 MMBO & 16.9 Bcf for the Company.<sup>2</sup>

**Region Production:** 280+ MMBO from 3 large fields within ~12-40 miles of prospect.<sup>3</sup>

**Region Investment:** from ExxonMobil (NYSE:XOM | Market Cap: \$405.57B), Shell (NYSE:RDSA | \$228.06B) & Occidental (NYSE:OXY | \$68.72B) to date, among others.

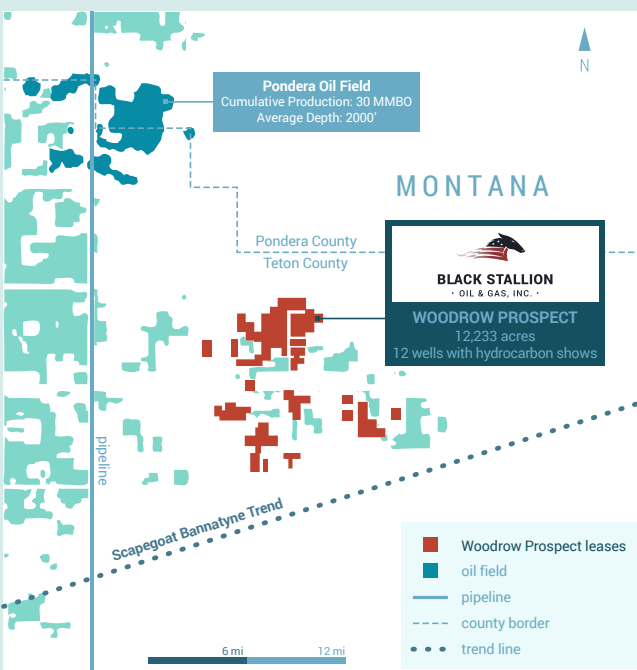
**Adjoining Exploration:** has included 3-D seismic, 7 vertical well program & 3 horizontal well drilling program.<sup>4</sup>

**Prospect Targets:** 9 shallow-depth targets (including the Bakken) ranging from 1,000' to 3,200'.<sup>2</sup>

**Infrastructure:** good pipeline & refinery infrastructure in the area.<sup>1</sup>

**Exploration Program:** initial phase expected to include 3-D seismic procedures & computer treatment of geological and geophysical data to better determine production potential.

### WOODROW PROSPECT MAP - Teton County, NW Montana, within Alberta Basin Bakken



Over 280 MMBO has been produced to date from 3 large fields between 12 to 40 miles from the Woodrow Prospect within the Alberta Basin Bakken.<sup>3</sup> Nearby exploration activity has included a \$41M exploration program on an adjoining acreage, consisting of 3-D seismic, a 7 vertical well program, and a 3 horizontal well drilling program.<sup>4</sup>

- Hillcrest Resources Corporate Presentation, Jan. 2012.
- Woodrow Prospect 51-101 report, B.L. Whelan, P. Geo., June 30, 2014.
- Primary Petroleum presentation, May 2013.
- Hillcrest Resources website, Oct. 30, 2013.



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The Alberta Basin Bakken is a significant new Bakken Shale oil play, considered to be an analog of the Williston Basin Bakken,<sup>4</sup> and expected to deliver ~2 to 3 BBO of recoverable oil.<sup>2</sup>

### ALBERTA BASIN BAKKEN REGION QUICK FACTS

**Region Area:** ~175 miles north-to-south by 50 miles east-to-west in northern Montana & southern Alberta.<sup>1</sup>

**Recoverable Oil Potential:** estimated ~2 to 3 billion barrels BBO.<sup>2</sup>

**First Production:** late 2010.<sup>3</sup>

**Analog Basin:** the prolific Williston Basin's Bakken due east.<sup>4</sup>

**Average Pay Thickness:** 20-30' compared to only 10' in the Williston Basin.<sup>5</sup>

**Industry Investment:** estimated at ~\$500 million.<sup>6</sup>

**Region Activities:** has included ExxonMobil (NYSE:XOM | Market Cap: \$405.57B), Shell (NYSE:RDS.A | \$228.06B) & Occidental (NYSE:OXY | \$68.72B), among others.

**Exploration Activity:** multiple company programs, including \$41-million program on acreage adjoining the Woodrow Prospect.<sup>3</sup>

**Multiple Prospective Zones:** Nisku, Bakken-Three Forks & Lodgepole formations as well as other secondary targets.<sup>4</sup>

**Infrastructure:** good pipeline infrastructure in the area.<sup>4</sup>

### BAKKEN FORMATION (EXSHAW IN ALBERTA) - Alberta Basin Bakken & Williston Basin



Map Sources: US Geological Survey (USGS), 2013; US Energy Information Administration (EIA); AAPG Bulletin, July 2000; BMO, 2011; Hillcrest Resources, 2012.

1. BMO Technical Update: The Alberta Bakken Petroleum System, Apr. 2011.

2. Hillcrest Resources Corporate Presentation, Jan. 2012.

3. Primary Petroleum presentation, May 2013.

4. American Association of Petroleum Geologists website, June 2011.

5. Norstra Energy website, Oct. 29, 2014.

6. Petroleum News, May 6, 2012.





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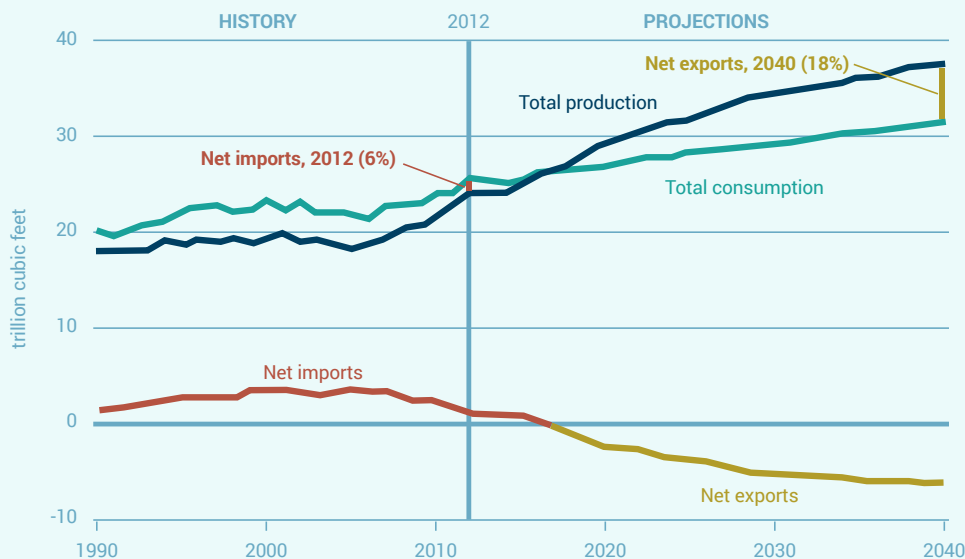
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## MANAGEMENT

Black Stallion is currently assembling a team of industry professionals to guide the Company in fully exploiting its existing assets while expanding its acquisition efforts.

**George Drazenovic – CEO and Director:** entrepreneur, business builder and experienced executive with track record of incubating start-up ventures in a variety of sectors, including oil and gas, alternative energy and precious metals.

### US NATURAL GAS PRODUCTION & FORECASTS - production, consumption & imports; trillion cubic feet



Data Source: US Energy Information Administration (EIA), Annual Energy Outlook 2014.

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Certain statements in this document may be forward-looking. These statements are forward-looking within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are subject to risks and uncertainties. Words such as "believes", "intends", "plans", "may", "could", "should", "expects", "anticipates", "likely", "might" and words of similar import also identify forward-looking statements. Although we believe that the assumptions underlying, and expectations reflected in, these forward-looking statements are reasonable, it can give no assurance that these assumptions and expectations will prove to be correct. Actual results may differ materially from those currently anticipated due to a number of factors beyond our reasonable control. Additional information on risks and other factors that may affect our business and financial results can be found in our SEC filings, which are available at <http://www.sec.gov>. Our forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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