

NBT EQUITIES
RESEARCH
EMERGING GROWTH STOCKS THAT WORK

I'm recommending **GFOX a Strong Buy**
to capture this mega trend opportunity

November 2013



Between Giants Noble Energy And EOG Resources May Already Be In The Works

EARLY INVESTORS COULD SEE PROFITS BIGGER than the BAKKEN, EAGLE FORD, or CALIFORNIA BASIN

An EARLY \$10,000 INVESTMENT Could Return \$282,000 WITHIN WEEKS



This virtually unknown oil company has gained acquired a 32,723 acre foothold in the Butte Valley Oil Play in the State of oil-rich Nevada.

This company is GRAY FOX PETROLEUM and trades under the symbol of **GFOX**.

Why should you care about this company?
And more importantly, why Why do I

Don't wait for this to hit national news! This is an Immediate Buy Situation!

Company Name:  GRAY FOX PETROLEUM CORP.

Gray Fox
Petroleum Corp.

Stock Symbol: **GFOX**

Tobin Smith
Fox News Alumnus

Dear Profit-Seeking Investor:

The next U.S. oil frontier is here and I'm targeting one small company that's set for massive gains: Gray Fox Petroleum **GFOX**.

believe that this company could return you huge gains in a matter of a few weeks time?

Early estimates from **GFOX** professional geologists and consultants indicate 250 Million Barrels of Oil barrels of oil potential.

Deeper drilling and advanced drilling technologies could increase this number to 1.25 Billion Barrels of Oil barrels of oil potential.

Even if we only took an extremely conservative 5% recovery rate at \$80 per barrel oil prices, **GFOX** could be sitting on anywhere between \$1 Billion worth of oil up to \$5 Billion worth of oil.

Situation: Up to 1.25 Billion Barrels of oil in Nevada

Buy to Price: Up to \$4 per share

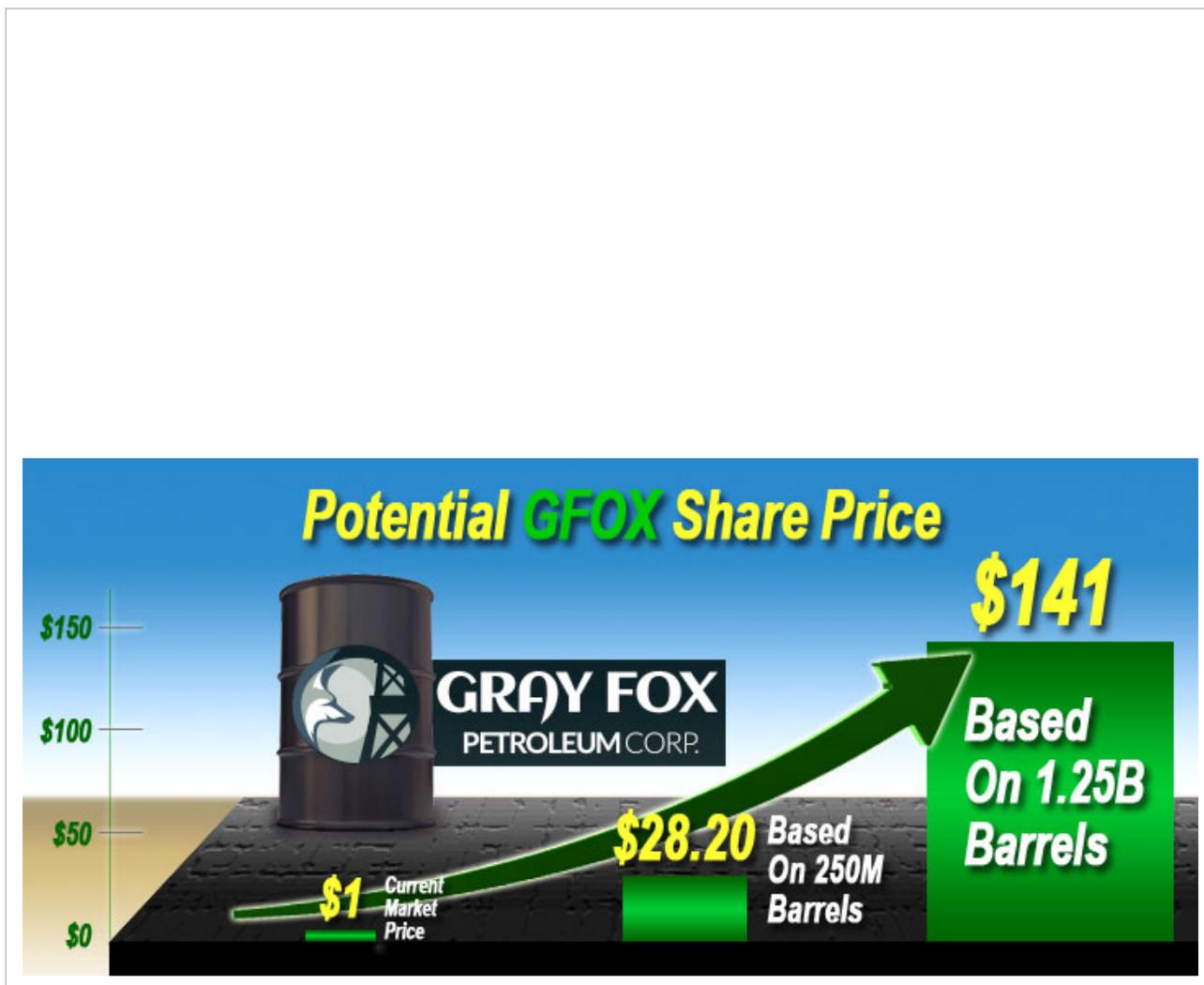
Near Target: \$6.20

Long Term: \$11.00 and up

Strategy: Buy and hold, watch for future Tobin Smith's NBT alerts.

Based on 35.46M shares outstanding, a \$1 Billion Oil Discovery Value could represent \$28.20 per share of Oil in the ground. A \$5 Billion Oil Discovery Value could represent 5x this number or \$141 per share of Oil in the ground.

>>> Buy this stock up to \$4.00 per share... with a \$6.20 target <<<



Let me refresh your memory and make it clear that the \$28.20 per share projection is only based on a 5% recovery rate of the low estimate of 250 Million B barrels at a discounted Oil Price oil price of \$80 a barrel. Oil is currently north of closer to \$100 a Barrel.

Nevada...???? Isn't Nevada a gambling state? Home to the world's oldest and most established Casinos? Why on earth should any of us believe that Nevada hold's 250 Million Barrels of Oil to 1.25 Billion Barrels of Oil?

When I first heard about **GFOX** and their potential, I thought is it wondered if it was possible that Nevada could hold so much oil in it's state borders. , so I decided to do some serious digging and research and here is what I stumbled upon:

Noble Energy, a \$27 Billion Market Cap NYSE Energy Giant,



is one of the largest leaseholders in close proximity to GFOX.

With 350,000 acres in northeast Nevada,¹ Noble Energy is one of the state's largest single landholders.² Targeting a tight oil play across its lands, Noble estimates its assets could contain a resource ranging between **190 million to 1.4 billion barrels of oil** equivalent. After a planned investment of **\$130 million on exploration**, Noble estimates initial production by early 2014 and peak production of 50,000 barrels of oil per day from its Nevada holdings.³ Noble's permit for hydraulic fracturing (fracking) is the first Nevada has granted for oil and gas exploration,⁴ while several vertical exploratory wells are planned for 2013 and 2014.⁵

Why would a \$27 Billion Value NYSE Giant such as Noble Energy invest \$130 Million in Nevada if there was no oil there?

Why would they risk putting it on their website that they estimate between 190 Million to 1.4 Billion Barrels of Oil are there if this was untrue?

Why would they estimate 50,000 barrels of oil per day production in 2014 – that is next year?

You may be saying to yourself, who is Noble Energy and why should I care?

Just to give you a bit more financial comfort, let's move up the ladder in size and move on to EOG Resources.

EOG Resources is a \$47 Billion Value NYSE Energy Giant,



also lying in close proximity to GFOX.

EOG is one of the largest independent crude oil and natural gas companies in America, producing in excess of 170 million barrels of oil equivalent in 2012. At year-end 2012, EOG's total estimated net proved reserves were 1.81 billion barrels of oil equivalent, **with roughly 92% of those reserves located in the US.**¹ EOG's best horizontal crude assets are in North America,² accounting for 86% of production in 2012.⁶ The company's activities in the Western US including 47 net horizontal wells drilled to date with 16 additional net wells planned for 2013,⁷ and a land position in excess of 75,000 acres in Nevada.⁸

Noble Energy and EOG Resources together have a combined value of \$74 Billion and are both actively traded on the NYSE as two independent Energy Giants.

>>> Buy this stock up to \$4.00 per share... with a \$6.20 target <<<

What do these two massive energy giants know that you and I do not?

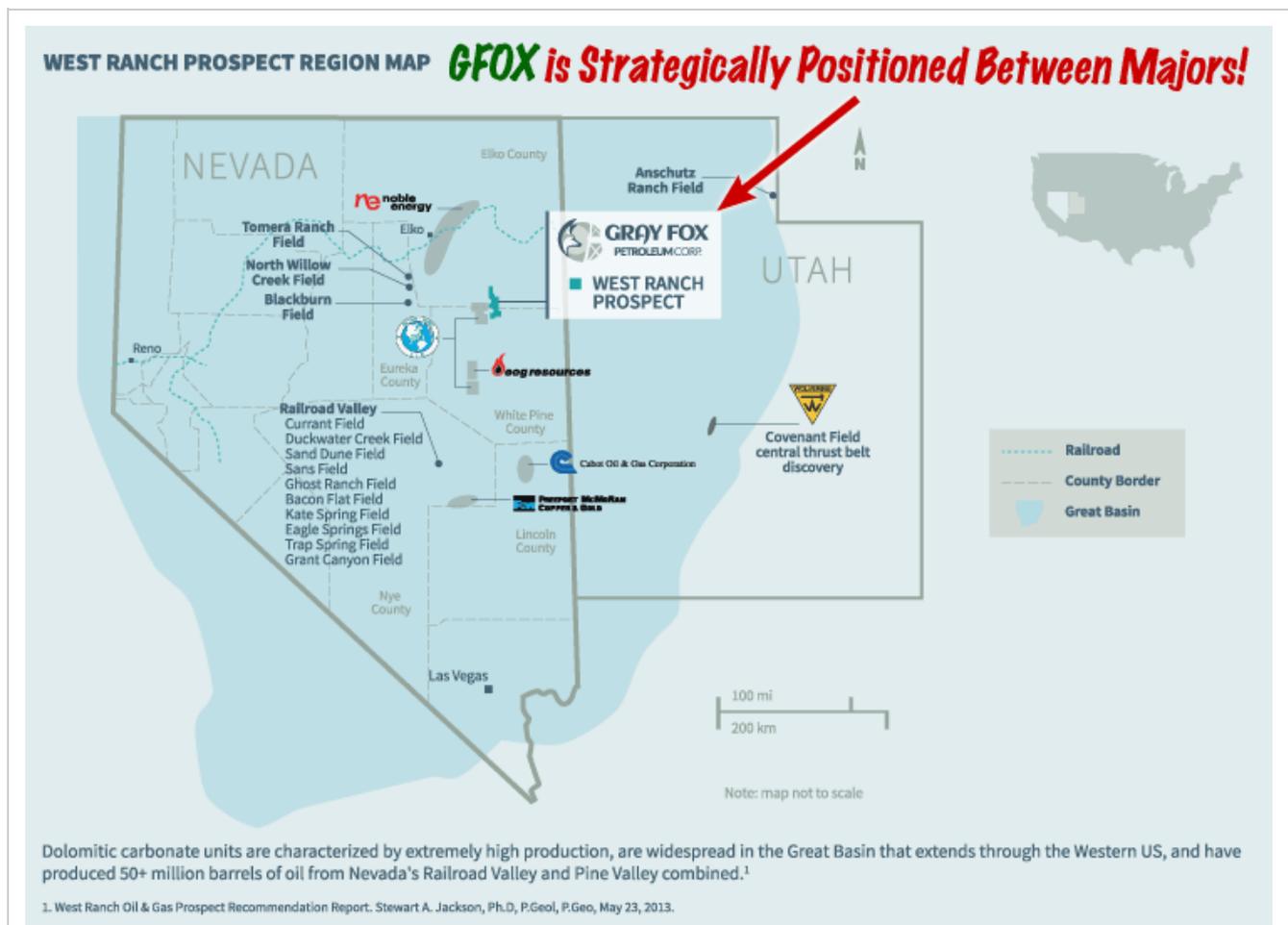
They know that Nevada is about to turn into the next Hot Energy Producing State!

10 years ago if I told you that the Bakken would make early investors millionaires overnight you would have laughed! Today companies such as Marathon and other majors have taken control of the area and are producing hundreds of thousands of barrels of oil a day.

5 years ago if I told you that the San Joaquin Basin in California would make early investors rich, you would have tore up this newsletter! Today companies such as OXY, Chevron and ExxonMobil to name a few, have turned a small play into one of America's hottest domestic energy plays.

Noble Energy, EOG Resources, Cabot Oil & Gas, SM Energy and Newfield Exploration are just a few oil majors making their move to the new Nevada oil frontier. These 5 companies with a combined value over \$100 Billion have quietly accumulated land holdings in the State of Nevada in what is about to become the hottest American oil bonanza in decades.

GFOX is sitting on a contiguous land holding of 32,723 acres wedged between Noble Energy and EOG Resources and not far from Cabot Oil & Gas.



When **GFOX** management negotiated this land package they had the foresight to see the trend towards American Energy Independence and reliance on domestic discoveries.

The entire Western Energy space is about to explode with recent discoveries in Utah and California. Production numbers are growing and fast. The daily production outputs coming out of Utah and California are so impressive that the list of major players joining the ranks of small companies like **GFOX** are growing day by day.

An Oil Bonanza is about to hit Nevada very fast. Ground-floor investors in **GFOX** could be set to reap fantastic rewards.

An early \$10,000 investment in **GFOX** shares could return a hefty \$282,000 return within a matter of weeks.

This number is based on hard concrete facts, not unfounded assumptions.

GFOX petroleum engineers and petroleum geologists have given early indications of spectacular potential on their land. **GFOX** properties could hold as much as 250 Million barrels of oil in the lower sections alone. This number could increase substantially to a total of 1.25 Billion barrels of oil with deeper drilling and advanced technologies readily available to companies such as **GFOX**.

Let's consider what these numbers could mean for your portfolio. If **GFOX** were to yield a discovery taking that estimate of 250 Million barrels of oil, we could not begin to evaluate the potential on the **GFOX** share price, but what we can do is evaluate a low risk number based on ONLY a 5% recovery rate, we come up with a \$1 Billion value for such a discovery. If we divide this value by the present number of shares outstanding in **GFOX** we come up with an extremely conservative number of \$28.20 per share of potential oil in the ground.

But let us assume that you want to be a little bit more aggressive than this number and you want me to evaluate the potential of a deeper discovery of up to 1.25 Billion barrels of oil. If we take this larger discovery number into account – again at a 5% value or recovery rate we come up with a \$5 Billion value for such a discovery. If we divide this value by the present number of shares outstanding in **GFOX** I calculate an extremely conservative number of \$141 per share of potential oil in the ground.

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You may be asking who these professionals are that evaluated the GFOX property and delivered these early indications of Oil potential.



GFOX Management is led by Lawrence Pemble, as CEO. Lawrence has led **GFOX** with military precision. Before his career in the energy sector, Lawrence successfully passed the world-renowned Royal Marines Candidate training, and then went on to serve as a Royal Marine Commando. He led front line operations in Africa, and also led operations in the Middle East working in the Special Forces Support Group.

With this in mind, it is no surprise that he managed to recruit as **GFOX** Head of Exploration the current Well Site Geologist for Noble Energy, Bill Ehni, the same Noble Energy we talked about earlier who is spending \$130 Million in Nevada and adjacent to **GFOX**.

He knew he would need some gray hair and veteran experience to assist him in tackling this mammoth project. Bill Ehni and Dr. Stewart Jackson are just the kind of experienced and seasoned management team **GFOX** needed for success to happen fast.



Bill Ehni is a Nevada-based Geologist with over 30 years of industry experience, including in-depth knowledge of Nevada's geology and geophysics. His specialty is the integration of geology with geophysics

for the construction of accurate geologic models. He specializes in the petroleum industry specifically in geologic consulting, geophysical surveys (resistivity, magnetic, selfpotential), geologic well-site supervision, and geologic surface mapping.

Bill has been directly involved in numerous petroleum drilling projects, including several successful oil and gas completions. In particular, he has contributed his consulting experience to the drilling of over 30 wells in Nevada, including Taylor Fed. #1 (Kate Sp. Railroad Valley), Taylor Fed. #2 (Kate Sp. Railroad Valley), Kate Spring #12-2 (Railroad Valley), and Trap Spring #12-13 (Railroad Valley), all of which were producers.

Bill is an active member of the American Association of Petroleum Geologists (AAPG); an active member and Founding President of the Nevada Petroleum Society



Dr. Stewart Jackson represents over 50 years of involvement in the exploration, financing and production of minerals and oil and gas, and leading multi-rig oil exploration programs with in-depth

knowledge of proven exploration processes that have resulted in significant discoveries. He also brings extensive experience in business development and operation.

Over the course of his career, Dr. Jackson has applied his geological training and knowledge to advance the science of the interrelationships of stratigraphy and basin evolution in the creation of mineral deposits, and the segregation and accumulation of oil and gas deposits.

Stewart has held various positions with energy companies over the years, including Supervisory Geologist with Cominco American Incorporated (now Teck Resources | NYSE:TCK).

Stewart also founded and served as President of the publicly traded Crown Resource Corp. Crown discovered

Founding President of the Nevada Petroleum Society (NPS); an active member of the Geological Society of Nevada (GSN); the author/co-author of over 15 industry papers; and a speaker at various industry events.

GFOX

Primary trader EOG Resources Corp. EOG discovered several gold deposits in Washington that were brought to production by Echo Bay Mines, Ltd. (now operated as Kinross Gold | NYSE:KGC | \$5.78B).

Dr. Jackson is a member of several professional geological associations, and has published several industry papers.

With land holdings strategically positioned between giants Noble Energy and EOG Resources, this all-star technical team is set to make GFOX one of the hottest energy plays of 2013.

If **GFOX**'s land holdings alone in Nevada wedged between NYSE Energy Giants Noble Energy and EOG Resources is not enough of a reason to rush and buy **GFOX** shares before everyone else hears about this opportunity, then now with the knowledge that **GFOX** has such a strong technical team behind them should give you a second urge to rush and purchase even more shares in **GFOX** and fast. This is fresh off the press and very few people know about this ground breaking opportunity to make money in one of the hottest energy markets of 2013.

I believe it is only a matter of time before plans are being discussed behind closed doors. Noble Energy and EOG Resources are playing for keeps and **GFOX** will be in their sights very soon. Probably as you are reading this confidential report.

GFOX currently trades at a humble \$1.00 a share range with around 35 Million shares. That is a minnow of a market cap or value for a small company sitting on what could be one of the largest potential Domestic US Oil Discoveries in years.

A discovery that, if valued at a meager 5%, could return \$28.20 per share in Oil value and increase with deeper drilling zones up to \$141 per share in Oil value.

**“To really grasp the breadth of this opportunity in GFOX,
just look at the Bakken 10 years ago...”**

The following companies in the Bakken also knocked it out of the park. Like the preceding example, profit calculations are made for a \$1,000 initial stock buy from each stock's low to subsequent high and by subtracting the initial investment from the high valuation.

1. March, 2009, Rosetta Resources traded at \$4.06. It peaked at \$47.82 for a **gain of 1,078% Profit: \$10,780**
2. May, 2009, Primary Petroleum traded for just 4¢. It peaked at 92¢ for a **gain of 2,300% Profit: \$22,000**
3. March 2009, Northern Oil and Gas traded at \$2.22. It peaked at \$32.69 for a **gain of 1,473% Profit: \$13,730**
4. January, 2009, Abraxas Petroleum traded at 65¢. It peaked at \$5.87 for a **gain of 903% Profit: \$8,030**
5. May, 2010, Argosy Petroleum also traded at 65¢. It peaked at \$3.40 for a **gain of 523% Profit: \$4,230**
6. January 2009, Wildstream Exploration traded at \$4.34. It peaked at \$12.41 for a **gain of 285% Profit: \$1,850**
7. August, 2007, TriStar Energy traded at \$3.90. It peaked at \$16.73 for a **gain of 428% Profit: \$3,280**
8. March 2009, Whiting Petroleum traded at \$10.06. It peaked at \$74.26 for a **gain of 738% Profit: \$6,380**
9. December 2008, Continental Resources sold for \$13.54. It peaked at \$71.95 for a **gain of 531% Profit:**

\$4,310

10. March, 2009, Brigham Exploration sold for \$1.14. It peaked at \$37.15 for a **gain of 3,258%** **Profit: \$31,580**

Ten stocks, all in the Bakken, with an AVERAGE overall gain of 1,170%

More recently the opportunity was there in California where companies like OXY returned investors over 435% in the last decade alone with massive San Joaquin Basin discoveries right next door to Nevada!

And now the opportunity is here for the taking in Nevada. Early shareholders in **GFOX** can make similar gains in a matter of weeks, turning \$10,000 into \$282,000 while Noble Energy and EOG Resources enter a two-way bidding war for control of the **GFOX** potential oil bonanza!

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Let's talk a little about the **GFOX property and the oil potential that lays awaiting early shareholders in Nevada.**

GFOX has a 100% Working Interest and an 82% Net Revenue Interest (3% overriding royalty to Seller; 15% to Federal) in the 32,723-acre West Ranch Prospect.

The prospect is comprised of 22 Federal leases in the Butte Valley Oil Play Region of north-central Nevada, in Elko and White Pine Counties, 50 miles north of Ely, NV.

The prospect is also located ~100 miles north of Railroad Valley's oilfields and ~60 miles east of Pine Valley's oilfields, which have produced a combined 50+ million barrels of oil (MMBO) in Nevada from structures and reservoir horizons similar to those under the West Ranch Prospect.¹ A report on the project by Stewart A. Jackson, Ph.D, P.Geol, P.Geo (May 2013) concluded that the West Ranch Prospect represents an excellent structural and stratigraphic combination for large scale oil and gas discovery.⁹

According to the report, the West Ranch Prospect is located in a prolific oil generating basin. This land holding offers attractive oil discovery potential within multiple prospective horizons over 2 large anticlinal structures: the Mississippian Diamond Peak sandstones and the Devonian Guilmette dolomitic carbonates.

The report also concludes that both structures have the potential for billion barrel reservoirs by analogy to productive fields elsewhere, such as the recent Wolverine Oil discovery of the Covenant Field, due east near Richfield, Utah.⁹

Wolverine currently produces and sells over 160,000 barrels per month from the Covenant Field.¹⁰

To put this number into perspective, 200,000 barrels of oil per month at \$100 Oil generates \$16 Million a month of cash flow or that's \$192 Million a year in cash flow! This is from a small company that just over 5 years ago was in a similar position as **GFOX** in the next door state.

On the west flank of the anticlinal targets, and within the West Ranch Prospect, 2 test wells were previously drilled – the Marlin Fed #1-4 and the Marlin Fed #1-5 – both of which logged multiple oil shows without penetrating the deeper Guilmette potential horizon.⁹

According to a report on the 2 Marlin wells by Geologist William J. Ehni (Apr. 2012), the Permian section, which returned oil shows for both wells, has indicating potential for commercial accumulations of oil and gas.¹¹

The Jackson report on the West Ranch Prospect estimates the project represents a total resource potential of up to 1.25 billion barrels of oil

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(BBO); 250,000,000 barrels for the upper horizons and 1 BBO for the deeper horizons.⁹

The area is accessed via all-weather county roads and Bureau of Land Management (BLM) access roads that cross both prospective structures.

GFOX is currently developing an initial exploration work program to further assess the prospect's resource and production potential.

If you're not familiar with the history of Nevada oil, you need to keep reading...

But I am interested in the history of Nevada Oil so let's continue below.

Strategy: Buy and hold, watch for future Tobin Smith's NBT alerts.

✓ Nearby Production

In 1982, Amoco Production Co. drilled and completed the Amoco Blackburn No. 3 well approximately 57 miles to the west of the West Ranch Prospect in Pine Valley, Eureka County.¹²

At year-end 2012, the Blackburn Field had 4 producing wells, and represented cumulative total production of 5.48 MMBO.

Roughly 9 miles north of Blackburn on the Elko-Eureka County border is the North Willow Creek Field, which began production in 1998, and produced a total of 51,142 barrels of oil.

Roughly 19 miles north of Blackburn is the Tomera Ranch Field, which began production in 1987. At year-end 2012, Tomera Ranch had 1 producing well, and represented cumulative total production of 44,471 barrels of oil.¹³



✓ Nearby Exploration

Since the Blackburn Field discovery, exploration has expanded throughout Nevada. By the end of 1986, less than 50% of all wells drilled in Nevada to that point were in Railroad Valley.¹²

Today, Nevada is considered to be the latest US frontier area for oil and gas exploration¹⁴ and exploration in the region of the West Ranch Prospect includes several active groups.



Noble Energy (NYSE:NBL) has acquired a 350,000-acre land position for exploration 50 miles north-northwest of the West Ranch Prospect, and has been shooting 3D seismic to select drill targets.⁹

Noble is actively expanding their position in Nevada. At a competitive auction this year, they acquired an additional 16 parcels totaling 16,491 acres in Elko and Eureka Counties.¹⁵



In late 2012, Noble announced a \$130 million exploration plan for Nevada. This plan included targeting an unconventional tight oil play through hydraulic fracturing ('fracking'), with 5 to 8 vertical wells planned for 2013 (6,000 to 12,000 feet), and production results in less than 12 months.

Noble also plans for a 3D seismic survey in 2013 to add to their 2 surveys already completed.

According to a Q1 2013 presentation Noble made to the BLM, they estimate Gross Unrisked Resource Potential at 190 MMBO to >1 BBO, and are targeting initial production in 2014, with potential production of up to 50,000 barrels per day by 2020.¹⁶

This is not me and let me make this clear – I'm not an overzealous newsletter publisher espousing potential nearby discovery numbers. This is hot off the press of a \$27 Billion Market Value NYSE energy giant company's presentation. They gave these claims given to the Nevada State Government where they stated they could be sitting on 190 Million barrels of oil to over 1.4 Billion barrels of oil!

This is huge for early **GFOX** shareholders!

Believe me that this is something Noble Energy is going to want to keep quiet if they try and take-over **GFOX** and fast!

If that isn't enough to convince you of an imminent **GFOX** buyout, just this year Plains Exploration and Production Company (acquired in 2013 for ~\$16.3B by Freeport-McMoran Copper & Gold | NYSE:FCX | \$34.1B), acquired Plains Exploration for \$16.3 Billion! has leases extending 75 miles south of Ely, and has been preparing several drill sites.⁹

Why would one of the world's largest mining companies with a NYSE Market Value of \$34 Billion take-over Plains Exploration for \$16.3 Billion if they did not believe in Nevada's Oil potential? Ask yourself this question – what does Freeport McMoran know about Nevada Oil that lay deep in the ground that you don't?

Other significant landholders in Nevada include EOG Resources Inc (NYSE:EOG | \$46.7B) with 75,885 acres as of 2006; Cabot Oil & Gas Corporation (NYSE:COG | \$14.8B) with 65,260 acres as of 2009; SM Energy Co. (NYSE:SM | \$5.3B) with 197,634 acres as of 2011; and Newfield Exploration Co. (NYSE:NFX | \$3.8B) with 91,000 acres as of 2008.¹⁸

I can't help but point out how reminiscent Nevada's New Oil Frontier is of the California Gold Rush of the early 1900's!

noble energy Noble Energy Corporate Presentation Q1

Elko County, N.E. Nevada
Next growth possibility in U.S.

- ▶ **Tight Oil Play with Core Area Scale**
 - ▲ 350,000 net acres
 - ▶ 190 – 1,400 MMBoe (P75 – P25) gross unrisked resources
 - ▶ 55% geologic chance of success
- ▶ **Two 3D Surveys Completed to Date**
- ▶ **Phased Pilot Test Program to Determine Viability**
 - ▲ Drill vertical wells in 2H 2013
 - ▲ Production results in less than 12 months

*Slide 55 of Noble Energy's Investor Meetings Presentation.

Potential GFOX Share Price

\$141



Prospect Resource Potential

The Jackson report uses the potential net feet of pay and porosity from log analysis on the Marlin Fed #1-4 well to calculate resource potential of 250,000,000 barrels of oil for the upper horizons.

For the Diamond Peak formation, 7,000 barrels of oil per acre are projected, while 20,000 barrels of oil per acre are projected for the 5 secondary reservoir horizons.

Since the deeper karsted carbonate horizons are projected to have a similar total thickness of porous zones, and a greater porosity based on the vuggy and fractured nature of the carbonates, the report projected a resource potential of 1 BBO.⁹

Exploration Work Program

Based on an analysis of the potential reservoir rocks, source rocks, structural traps and reservoir sealant horizons, it is recommended to refine the prospect's structural parameters.⁹

In turn, Gray Fox is developing an initial exploration program designed to assess the West Ranch Prospect's resource and production potential.

Activities being considered include geological mapping, gravity surveying and additional seismic coverage to inform the location of drill targets focused on the peak of the structural closures.

10 REASONS TO BUY GFOX SHARES IMMEDIATELY:

1 GFOX IS SITTING ON A POTENTIAL 250 MILLION TO 1.25 BILLION BARREL OIL DISCOVERY IN NEVADA

2 GFOX COULD BE WORTH BETWEEN \$28.20 PER SHARE AND UP TO \$141 PER SHARE OF POTENTIAL OIL IN THE GROUND – BASED ON ONLY A HUMBLE 5% RECOVERY VALUE

3 A BIDDING WAR FOR GFOX BETWEEN NYSE ENERGY GIANTS COULD MAKE EARLY SHAREHOLDERS RICH

4 GFOX LAND IS WEDGED BETWEEN NOBLE ENERGY AND EOG RESOURCES – TWO NYSE LISTED ENERGY GIANTS

THERE ARE A NUMBER OF SMALLER NYSE ENERGY

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- 5 THERE ARE A NUMBER OF SMALLER NYSE ENERGY GIANTS THAT COULD ENTER THE WAR TO TAKE OVER **GFOX** – NAMES SUCH AS NEWFIELD, CABOT AND SM ENERGY
- 6 MASSIVE DISCOVERIES BY NEWFIELD EXPLORATION AND WOLVERINE IN NEXT DOOR UTAH ARE SET TO TRIGGER AN OIL LEASING BONANZA IN NEVADA
- 7 DISCOVERIES IN NEXT DOOR CALIFORNIA BY OXY WILL TRIGGER MASSIVE TAKE-OVERS IN NEVADA
- 8 THE BAKKEN, EAGLE FORD AND CALIFORNIA ARE CROWDED BY MAJORS WHICH WILL FORCE INDEPENDENTS TO MOVE FAST INTO NEVADA AND TAKE OVER SMALL PLAYERS LIKE **GFOX**
- 9 **GFOX** HAS EARLY MOVER ADVANTAGE – THE LIST OF NEVADA PLAYERS IS SMALL AND **GFOX** HAS GAINED A SUBSTANTIAL Foothold IN THE STATE
- 10 EXPLORATION AND DRILLING COSTS ARE LOW AS WELLS ARE NOT TOO DEEP – MAKING THE RISK LOWER THAN OTHER OIL REGIONS

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I HAVE NEVER SEEN SO MUCH VALUE AND SO SOON IN A SMALL OIL COMPANY LIKE I DO IN **GFOX. I STRONGLY RECOMMEND YOU MOVE ON THIS PLAY IMMEDIATELY!**

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GFOX is a clear opportunity for a shot at gains of this magnitude! **GFOX** bought today at around \$1.00 could fly past my \$4.00 "Buy To" quickly multiplying your money on an early \$6.20 target.

Believe me, news that **GFOX** holds a substantial position in the State of Nevada can be more than enough to send its shares flying!

Even before **GFOX** produces its first drop of oil, you could see gains of over 500%!

That may only be possible if you get some money into **GFOX** immediately, while it can still be bought for around \$1.00.

Bottom Line...

Do your due diligence right now and get ready to contact your broker!

Unknown and I believe hugely undervalued, **GFOX** shares are primed for massive gains as this region's oil resources hit Wall Street's radar.

Watch for me on the news, I could be telling the nation

"One of the best-kept secrets of the U.S. fossil fuel renaissance—"

—CNBC 5/30/13



Veteran on-air analyst, Tobin Smith, reports breaking news in Nevada oil production

*"Reports are flowing fast and furious about newly confirmed oil deposits in Nevada. I expect this news will be all over the Street VERY SOON. Until then, you have a window of opportunity that could yield a ten-bagger in Gray Fox Petroleum **GFOX**"*

about Nevada at any time
now!

GFOA.

Best Wishes,



Tobin Smith, C.E.O., NBT Equities Research



A "TAKE ACTION" OPPORTUNITY— *Here Is What To Do Now:*

1

Call your broker and discuss how large a position of Gray Fox Petroleum GFOX you can comfortably own. Refer your broker to this report. All the information you've read here is publicly available... easy for your broker to verify. Tell him about me... my credentials. When your broker has done his homework for you I predict he will agree that Gray Fox Petroleum GFOX is an opportunity that you must act on now. He will agree that its low price means you should immediately purchase GFOX at the market.

Or...

2

If you take care of your own account, go online now and verify what I have shown you here today... and download the Special Report. When you are done... I am confident that you will buy a block of Gray Fox Petroleum GFOX and you'll do it at a price that could allow you to multiply your money by as much as 10X... and meet with amazing stock market success.

1. Noble Energy Presentation, Mar. 2013.
2. Hot Creek Oil website, June 29, 2013.
3. The Motley Fool, Oct. 16, 2012.
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5. Noble Energy website, June 29, 2013.
6. EOG Resources website, June 29, 2013.
7. EOG Presentation, June 20, 2013.
8. Hot Creek Oil website, June 29, 2013.
9. West Ranch Oil & Gas Prospect Recommendation Report. Stewart A. Jackson, Ph.D, P.Geol, P.Geo, May 23, 2013.
10. Wolverine Gas and Oil website, July 8, 2013.
11. Cursory Geologic Well Summaries of Federal #1-4 & #1-5. Wm. J. Ehni, Geologist. Apr. 9, 2012.
12. Nevada Bureau of Mines and Geology website, July 8, 2013.
13. Nevada Commission on Mineral Resources, Division of Minerals. Oil Patch Report, Nov-Dec., 2012.
14. The Motley Fool website, Oct. 16, 2012.
15. Fox Reno website, Mar. 20, 2013.
16. Noble Energy presentation to Bureau of Land Management, Elko, Nevada, Mar. 14, 2013.
17. Daily Finance website, October 8, 2013.
18. Hotcreekoil.com website, July 8, 2013.

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